



# Legal Watch

## CUSTOMS OCOM MEMO 47-2026



Photo Credit:  
Business World Online

### SUMMARY

This memorandum from the Bureau of Customs seeks to improve customs processing efficiency by imposing a strict turnaround time for transactions requiring value verification by the IAS. The IAS must issue its clearance within three (3) working days from receipt of complete documents. If no clearance is issued within that period, the concerned ports may continue processing and release the shipment, provided all other regulatory and documentary requirements have been satisfied. The directive also requires immediate referral of covered entries and submission of accurate, complete supporting documents. Refer to the link provided for the full schedule and guidelines.

### ACTIONABLE ADVICE

Importers, customs brokers, freight forwarders, and supply chain stakeholders should review the memorandum through the link provided, as the directive may significantly reduce delays for shipments awaiting valuation clearance. Businesses should ensure that invoices, contracts, proof of payment, packing lists, and other supporting records are complete and accurate upon filing to avoid stoppages caused by documentary deficiencies. Stakeholders with time-sensitive cargo may also monitor whether the three-working-day period has lapsed and coordinate with brokers or counsel regarding the possible continuation of release processing when legally applicable.

- \* **Agency Name**  
Bureau of Customs (BOC)
- \* **Issuance Title**  
Facilitation of Imports &  
Assessment Service (IAS)  
Valuation Request
- \* **Issuance Date**  
14 April 2026
- \* **Link**  
<https://customs.gov.ph/wp-content/uploads/2026/04/2026-47-OCOM-MEMO.pdf>

