



Legal Watch

BSP MEMORANDUM NO. M-2026-014



Photo Credit:
Jire Carreon / Rappler

* Agency Name

Bangko Sentral ng Pilipinas
(BSP)

* Issuance Title

Regulatory Relief Measures in
Relation to the Declaration of a
State of National Energy
Emergency

* Issuance Date

14 April 2026

* Link

[https://www.bsp.gov.ph/
Regulations/Issuances/2026/
M-2026-014.pdf](https://www.bsp.gov.ph/Regulations/Issuances/2026/M-2026-014.pdf)

SUMMARY

The Bangko Sentral-supervised financial institutions (BSFIs) may avail the regulatory relief measures provided under the Section 1151 of the Manual of Regulations for Banks (MORB) in relation to the declaration of a State of National Energy Emergency¹. The BSP is extending appropriate regulatory relief to support banks and their clients in sustaining economic activity during the period of the energy emergency.

ACTIONABLE ADVICE

1. All BSFIs may avail of the applicable regulatory relief measure **within one (1) year from the inception date or until 24 March 2027**², subject to compliance with the notification, documentation, and reporting requirements.
2. All BSFIs are expected to exercise prudent judgment in determining the appropriateness of the regulatory relief measures that will be availed. Reliefs shall be extended only when there is evidence of financial pressure or deterioration in the borrower's repayment capacity due to the energy emergency.
3. All BSFIs shall ensure that the application of regulatory relief shall remain targeted, proportionate, and consistent with safe and sound banking practices.
4. All BSFIs are strongly encouraged to temporarily suspend fees and charges imposed on the use of online banking platforms or electronic money services to ensure continued access to banking services and facilitate financial transactions during the energy emergency.

1 - Through Executive Order No. 110, series of 2026.

2 - 24 March 2026 is inception date, i.e., the date of the State of National Energy Emergency declaration.

