Legal Watch

REVENUE MEMORANDUM CIRCULAR NO. 46-2026

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Agency Name

Bureau of Internal Revenue (BIR)

Issuance Title

Prescribes the Procedures and Deadline on the Submission of 2025 Audited Financial Statements and Other Attachments Through the Electronic Audited Financial Statements Systems / Submission Facility

Issuance Date

18 May 2026

Link

https://bir-cdn.bir.gov.ph/BIR/pdf/RMC%20No.%2046-2026.pdf

SUMMARY

This circular provides an extension and sets specific guidelines for the submission of 2025 Audited Financial Statements (AFS) and other required attachments. Taxpayers who were unable to successfully upload their 2025 AFS and other mandatory attachments to the eAFS portal on or before May 15, 2026, due to system-related issues are granted an extension. They may submit or re-submit these documents through the eAFS facility until May 25, 2026, without incurring penalties.

The BIR emphasized that this grace period applies solely to the submission of the AFS and attachments. It must not be interpreted as an extension of the statutory deadline for filing the actual 2025 Annual Income Tax Return, which remained strictly due on May 15, 2026.

ACTIONABLE ADVICE

For clients whose eAFS upload failed or whose email submission was ignored during the May 15 tax rush, RMC No. 46-2026 grants a penalty-free window until May 25, 2026 to finalize the submission of AFS attachments.