Legal Watch

REVENUE MEMORANDUM CIRCULAR NO. 58-2026

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Agency Name

Bureau of Internal Revenue (BIR)

Issuance Title

Circularizing the procedures for the filing and payment of Quarterly Royalty under Republic Act No. 12253, otherwise known as the "Enhanced Fiscal Regime for Large-Scale Metallic Mining Act"

Issuance Date

28 May 2026

Link

https://bir-cdn.bir.gov.ph/BIR/pdf/RMC%20No.%2058-2026.pdf

SUMMARY

This circular prescribes the interim procedures for the filing and payment of quarterly royalty under Section 151-A of the NIRC, as introduced by RA No. 12253, or the Enhanced Fiscal Regime for Large-Scale Metallic Mining Act. The procedures shall apply pending the availability of the dedicated BIR return and electronic filing/payment facilities for the royalty:

a. Coverage: The Circular applies to large-scale metallic mining contractors and operators required to file quarterly royalty returns and pay royalty under Section 151-A of the Tax Code.

b. Filing and Payment Facility: Pending the dedicated return, covered taxpayers must use BIR Form No. 0605, either through eFPS for eFPS filers or manually for non-eFPS filers.

c. Filing Deadline: The quarterly royalty return and payment must be filed within sixty (60) days after the close of each calendar or fiscal quarter, as applicable.

d. Ring-fencing requirement: If a mining contractor or operator holds two or more mineral agreements, FTAAs, and/or operating agreements, the quarterly royalty must be filed and paid separately for each agreement. Each agreement is treated as a distinct ring-fenced project for determining, reporting, and accounting for the quarterly royalty liability.