Legal Watch

BSP MEMORANDUM NO. M-2026-020

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Agency Name
Bangko Sentral ng Pilipinas (BSP)

Issuance Title
Live Implementation of the Enhanced Comprehensive Credit and Equity Exposures Report of 2023 (COCREE 2.0)

Issuance Date
14 May 2026

Link
https://www.bsp.gov.ph/Regulations/Issuances/2026/M-2026-020.pdf

SUMMARY

In the live implementation of COCREE 2.0, the following shall be observed:

1. All Rural Banks and Cooperative Banks (RCBs) shall be eligible for a grace period from penalties for reporting violations covering the live maiden reporting period of 30 September 2025
2. Additional grace period are given to RCBs that have complied with the live submission of the maiden reporting period of 30 September 2025

DATE OF COMPLIANCE FOR LIVE MAIDEN REPORTING OF COCREE 2.0	ADDITIONAL GRACE PERIOD
Compliant on or before 28 November 2025	Reporting periods 31 December 2025, 31 March 2026, and 30 June 2026
Compliant after 28 November 2025 but on or before 30 January 2026	Reporting period 31 December 2025

3. The grace period above-cited shall only apply to RCBs that are actively engaged in submitting the COCREE 2.0 through the BSP Relationship Management System (BRMS) – Live Module.
4. The updated schedule of the live implementation of COCREE 2.0:

QUARTERLY REPORTING PERIOD	DUE DATE
31 December 2025	26 May 2026
31 March 2026	30 June 2026
30 June 2026 onwards	25 business days after reference period

ACTIONABLE ADVICE

All eligible RCBs may avail the additional grace period for reporting violations.