Legal Watch

MEMORANDUM CIRCULAR NO. 2026-032

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Agency Name

Philippine Economic Zone Authority (PEZA)

Issuance Title

Clarification on the Submission of the Certificate of Entitlement to Tax Incentives (CETI) as Attachment to the Annual Income Tax Return (AITR)

Issuance Date

11 May 2026

Link

https://www.peza.gov.ph/sites/default/files/mc_no_2026-032_compressed.pdf

SUMMARY

The circular further clarifies the recent issuance by the Bureau of Internal Revenue (BIR), particularly Memorandum Circular No. 042-2026, on the submission of the CETI as an attachment to the AITR.

ACTIONABLE ADVICE:

If your business is an RBE claiming tax incentives, you must ensure your CETI is attached to your AITR as the requirement of CETI remains enforceable and is not dependent on any express enumeration. The non-inclusion of the CETI in the illustrative list of attachments shall not be construed as a waiver or removal of the same. Please be guided by PEZA Memorandum Circular No. 2025-006 dated 30 April 2025.