



Legal Watch

CUSTOMS MEMORANDUM CIRCULAR NO. 151-2026



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* **Agency Name**
Bureau of Customs (BOC)

* **Issuance Title**
Executive Order No. 118, Series of 2026, on Imposition of a Mandated Price Ceiling on Imported Rice

* **Issuance Date**
17 June 2026

* **Link**
<https://customs.gov.ph/wp-content/uploads/2026/06/2026CMC-151-2026.pdf>

SUMMARY

The Bureau of Customs (BOC) issued CMC No. 151-2026 to circulate Executive Order No. 118, series of 2026 ("EO 118") which imposed a nationwide price ceiling of fifty pesos per kilogram (Php 50.00/kg) on imported rice (5% broken) for a period of thirty (30) days to combat unreasonable price increases and market abuse.

To implement the price ceiling under EO 118, the BOC shall conduct inspections and enforcement operations to combat hoarding, smuggling, and the illegal importation of rice, including, when warranted, confiscation, seizure, or forfeiture of smuggled rice.

ACTIONABLE ADVICE

While the price ceiling imposed under EO 118 expired on 12 June 2026, the government is currently considering extending its implementation. Thus, traders are advised to closely monitor updates from the Office of the President on any possible extension and, in case such extension is approved, from the NPCC and the Department of Trade and Industry every 15 days, as the price ceiling may be lifted or adjusted depending on prevailing market conditions. Internal compliance teams should double-check all import declarations to ensure full transparency and avoid border delays or seizure proceedings.

