



Legal Watch

BSP MEMORANDUM NO. M-2026-030



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- * **Agency Name**
Bangko Sentral ng Pilipinas (BSP)
- * **Issuance Title**
Arrangements Involving Regulated Electronic Money Activities
- * **Issuance Date**
24 June 2026
- * **Link**
<https://www.bsp.gov.ph/Regulations/Issuances/2026/M-2026-030.pdf>

SUMMARY

The BSP reminds all Bangko Sentral-Supervised Financial Institutions (BSFIs) authorized to offer electronic money (e-money) services that such authority is only granted to the entity duly approved by the BSP and must be exercised in accordance with the conditions and requirements under Section 701 of the MORB and Sections 702-Q and 102-M of the MORNBF1.

Meanwhile, arrangements involving technology services, platform access, co-branding partnerships, wallet provisioning, outsourcing, or similar structures shall be governed by and implemented pursuant to the provisions of the National Payment Systems Act, Manual of Regulations for Payment Systems (MORPS), and other applicable requirements.

ACTIONABLE ADVICE

1. All BSFIs shall not enter into any arrangement resulting in another person or entity conducting or appearing to conduct regulated e-money activities without the required BSP authority.
2. All BSFIs shall ensure that any outsourcing, partnership, or third-party arrangement remains consistent with Section 112 of MORB, Sections 112-Q and 122-M of MORNBF1, Section 903 of MORPS, and other applicable laws and regulations.

