



Legal Watch

PTIC-SINGAPORE ORGANIZES PHILIPPINE ENERGY SECTOR BRIEFING WITH DOE, SPE SINGAPORE



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SUMMARY

The DTI, through the Philippine Trade and Investment Center in Singapore, held a roundtable briefing on 8 June 2026 with the Department of Energy (DOE) and the Society of Petroleum Engineers Singapore Section to present developments and investment opportunities in the Philippine upstream petroleum sector.

The DOE outlined regulatory reforms intended to encourage private participation in exploration and production, including fiscal incentives for frontier and marginal areas, wider access to declassified petroleum data, and proposed service-contract models for smaller petroleum reserves and naturally occurring hydrogen resources. The government reported that 12 petroleum service contracts, with an aggregate investment value of approximately US\$278 million, were awarded during the past three years. It also highlighted the US\$900 million Malampaya Phase 4 project, as well as potential opportunities in naturally occurring hydrogen and geothermal energy.

The engagement reflects the government's continuing effort to attract energy investment, strengthen domestic supply security, and expand technical cooperation with regional industry participants. The announced initiatives do not, by themselves, create new compliance obligations, but indicate areas likely to receive increased policy and investment attention.

ACTIONABLE ADVICE

Energy companies, investors, contractors, and technical-service providers should monitor forthcoming DOE issuances, service-contract opportunities, and bid or application processes involving upstream petroleum, geothermal, and hydrogen resources. Businesses considering Philippine energy projects should assess applicable fiscal incentives, permitting requirements, environmental and social safeguards, local-government approvals, data-access rules, and long-term project risks.

* Agency Name

Department of Trade and Industry (DTI)

* Issuance Title

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